

Understanding Your Statement



John Test
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Livonia, MI 48150

STUDENT ACCOUNTS
36600 SCHOOLCRAFT ROAD
LIVONIA, MI 48150
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THIS IS A STATEMENT OF YOUR ACCOUNT #123456 AS OF 03/12/2019

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DATE	DESCRIPTION	TERM	YEAR	CHARGES	CREDITS
1/18/2019	20/2018-19 WINTER MAIN	20	2019	\$10,950.00	\$0.00
1/18/2019	WEB PAYMENT	20	2019	\$0.00	(\$4,422.50)
1/24/2019	Federal Pell Grant	20	2019	\$0.00	(\$1,800.00)
1/24/2019	Community Engagement Scholarship	20	2019	\$0.00	(\$500.00)
1/24/2019	Blue Scholarship	20	2019	\$0.00	(\$500.00)
1/29/2019	Deferment Fee	20	2019	\$20.00	\$0.00
2/25/2019	Late Fee	20	2019	\$75.00	\$0.00
2/28/2019	STUDENT PAYMENT	20	2019	\$0.00	(\$4,422.50)
3/6/2019	A/R Refund Check	20	2019	\$400.00	\$0.00

6		\$11,445.00	(\$11,645.00)
7	PRIOR BALANCE	\$200.00	\$0.00
8	SUMMARY:	\$11,645.00	(\$11,645.00)

9 CURRENT BALANCE \$0.00

TUITION DUE DATE SHOWN HERE

1. Statement title includes student ID number and current date.
 2. Descriptions of possible activity, can include:
 - a. **A/R Refund Check**- If you have a credit balance this will appear as a debit showing the amount to be refunded to you.
 - b. **Deferment Fee**- \$20 fee if tuition is not paid in full by the first due date.
 - c. **Financial Aid**- Detail of grants, scholarships or loans that have been credited to your account.
- *Please note* The first three weeks of the term all aid is "Anticipated", or what has been estimated as

the aid you will receive prior to the add/drop date. However, changes to your semester hours could affect what you are eligible for. The fourth week of the term will show any adjustments to your aid.

- d. **Tuition**-Charges for registered courses.
 - e. **Late Fee**-5% fee (max \$75) charged to your account If tuition has not been paid by the final due date.
 - f. **Payment**- Credit either WEB PAYMENT = online payment, STUDENT PAYMENT = in person & by mail.
 - g. **Parking Fee**-Each student that attends main campus courses through the academic year is required to pay a parking fee and fill out the parking registration on the My Portal.
 - h. **Sent to Delinquent Account**- An outstanding balance left unpaid and now in progress to collections and has been moved to a different account. It will show as a credit, ***this does not mean paid. It is simply a method of moving the debt owed to a different account and the amount is still expected to be paid.***
 - i. **Third Party Transfer or TP**- Third Party payment for tuition or books.
3. Term and academic year associated with statement activity (Term: 10 = Fall, 20 = Winter, 30 = Summer)
 4. Charges placed on the account
 5. Credits placed on the account
 6. Total of charge and credit activity for the semester
 7. Outstanding balance from a previous semester
 8. Total of charge and credits including a prior balance. If no prior balance, totals will be the same as in line 6
 9. Sum total of charges and credits.
 - a. *Why is my balance in parenthesis?* This indicates that we anticipate that there will be an overage on your student account once loans, grants, scholarships, etc. are posted.