



# Graduate PLUS Loan Form

Student's First Name:

Madonna ID #:

Student's Last Name:

Student Social Security #:

This form must be completed by the graduate student requesting the Federal Direct PLUS Loan for Graduate Students. This is a credit-based program and requires a credit check to determine eligibility. Interest is charged during all periods, even during the time a student is in school. The repayment period for a Direct PLUS Loan begins 60 days after the last disbursement for the loan period, unless you request a deferment.

Loans are split evenly between the fall and winter semesters.

**You must be enrolled a minimum of 4 graduate semester hours in the Fall/Winter semesters to qualify for a PLUS loan. All new and previous borrowers must complete the Direct PLUS Loan Application for Graduate/Professional Students. Instructions for completing the process will be sent to your Madonna University email account.**

Complete this checklist to help you determine amount the loan amount you may need to pay your balance:

Current Charges from your Student Accounts Screen	\$
Minus the total Amount of Financial Aid	\$
Remaining Balance	\$

Remember if you are just looking at your fall balance, you may have the same remaining amount due for winter semester.

**Requested Direct PLUS Loan amount for Fall/Winter 2020-2021:**

- √ I certify that all information reported on this form is complete and correct. I understand that changes in my FAFSA financial information based on the documentation provided may result in a change in financial aid eligibility.
- √ I understand that by signing this form that I, the student, am legally obligated to pay all tuition and fees at Madonna University. In the event of default, the University may refer my account to a credit reporting agency, a collection agency, and/or initiate legal action to recover any outstanding debt. I understand that I am also responsible for the costs of collection including interest, penalties, collection agency fees, court costs and attorney fees.

Signature: \_\_\_\_\_

Date: \_\_\_\_\_