



SUMMER 2021 FINANCIAL AID APPLICATION

You must complete and return this form by Friday, April 30th, 2021 to be considered for any type of financial assistance for the Summer 2021 Term. Please return form by email to finaid@madonna.edu.

Financial aid is limited for the summer term, and your eligibility will depend on your financial need, enrollment status and remaining Pell Grant and/or loan eligibility.

Last Name	First Name	Madonna ID#
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What is your expected enrollment status for the Summer 2021 Term? Check one status only.

	<u>Undergraduate Students</u>	<u>Graduate Students</u>
_____ Full-time:	12 or more semester hours	9 or more semester hours
_____ Three-quarter-time:	9-11 semester hours	6-8 semester hours
_____ Half-time:	6-8 semester hours	4-5 semester hours
_____ Less than half-time:	1-5 semester hours	1-3 semester hours

****You must enroll at least half-time in order to receive a loan.****

Where do you plan to live during the summer term? With Parent _____ On-Campus _____ Off-Campus _____

Undergraduate Students:

Grant Information

❖ If you wish to **Only** accept **Grants** check here: _____

If you checked above, you will not be considered for loans. Please skip to the signature section below.

Student Loan Information

If you are interested in borrowing a Federal Direct Loan for the Summer 2021 Term and have remaining eligibility, please complete the section below.

Your eligibility for a Federal Direct Loan depends on your class level, dependency status and remaining loan eligibility for the 2020/21 academic year.

You must enroll for a minimum of 6 undergraduate semester hours in the summer term to qualify for a student loan. You must be registered before your loan can be processed.

In determining a loan amount consider tuition, fees, books, living expenses and transportation. A loan fee will be deducted from the total loan. The loan period is 05-2021 to 08-2021.

If you are a first-time borrower at Madonna University, you will be required to complete a Master Promissory Note and Entrance Counseling. You will be sent instructions on how to complete the process if you are a first-time borrower.

Indicate your loan preferences below:

- Process maximum amount of both Subsidized and Unsubsidized Federal Direct loans, or
- A total of \$ _____ for the Summer 2021 Term.
- I wish to only accept the Subsidized Loan.

Student Signature _____

Date _____

Graduate Students:

Federal Direct Loan Information

If you are interested in borrowing a Federal Direct Loan for the Summer 2021 Term and have remaining eligibility, please complete the section below.

Your eligibility for a Federal Direct Loan depends on your class level, dependency status and remaining loan eligibility for the 2020/21 academic year.

You must enroll for a minimum of 4 Graduate semester hours in the summer term to qualify for a student loan. You must be registered before your loan can be processed.

In determining a loan amount consider tuition, fees, books, living expenses and transportation. A loan fee will be deducted from the total loan. The loan period is 05-2021 to 08-2021.

If you are a first-time borrower at Madonna University, you will be required to complete a Master Promissory Note and Entrance Counseling. You will be sent instructions on how to complete the process if you are a first-time borrower.

Indicate your loan preferences below:

- Process maximum amount of Unsubsidized Federal Direct loans, **or**
- A total of \$ _____ for the Summer 2021 Term.

Graduate PLUS Loan Information

This form must be completed by the graduate student requesting the Federal Direct PLUS Loan for Graduate Students. This is a credit-based program and requires a credit check to determine eligibility. Interest is charged during all periods, even during the time a student is in school. The repayment period for a Direct PLUS Loan begins 60 days after the last disbursement for the loan period, unless you request a deferment.

You must enroll for a minimum of 4 graduate semester hours in the summer term to qualify for a PLUS loan. You must be registered before your loan can be processed.

Requested Direct PLUS Loan amount for Summer 2021 \$ _____

All new and previous borrowers must complete the Direct PLUS Loan Application for Graduate/Professional Students. Instructions for completing the process will be sent to your Madonna University email account.

Student Signature _____

Date _____

Parent PLUS Loan Information

If your parent wants to borrow a Federal Direct PLUS Loan for the summer term, please complete the **Summer 2021 Parent PLUS Loan Form** from the 2020-2021 [list of forms](#) on the Financial Aid website, and submit the form to the Financial Aid Office.

Submit this form to finaid@madonna.edu