

**Madonna University Student Senate
Resolution**

Senate Resolution: W17-R5

Date Adopted: March 3, 2017

AUTHORED BY: Secretary Hamilton
SUPPORTED BY: Senator McClendon

A RESOLUTION TO: Provide credit card readers at each Registered Student Organization event table held at Madonna University.

THE MADONNA UNIVERSITY STUDENT SENATE ENACTS:

WHEREAS, students have claimed that they would love to support causes such as dances, bake sales, and charity fundraisers, but they do not have any cash on them, and;

WHEREAS, studies have shown from the credit card company, TSYs, that 78% of Americans use a debit card or a credit card as their preferred method of payment, and;

WHEREAS, a majority of students on campus may not participate in events due to the lack of paper currency on hand, and the lack of an available ATM on campus for convenient withdrawals, and;

RECOGNIZING, the addition of card readers, such as VeriFone VX 520 Credit Card Machine, would eliminate the barrier of needing currency in order to participate in the various events that RSOs have to offer students.

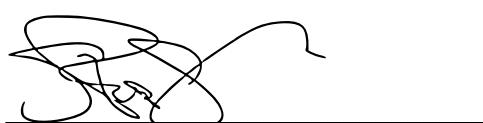
BE IT RESOLVED, the Madonna University Student Senate and its members support the addition of a credit card reader to all Registered Student Organization event tables in order to increase the participation rate of the student population on campus.

SENATE VOTE TOTALS:

16-0-1



Thomas Martin
PRESIDENT



Stefanie Papasoglu
VICE PRESIDENT

1. <http://www.gallup.com/poll/193649/americans-using-cash-less-compared-five-years-ago.aspx>
2. <http://www.creditcards.com/credit-card-news/payment-method-statistics-1276.php>
3. <http://newsroom.mastercard.com/press-releases/mastercard-study-reveals-the-rapidly-growing-cashless-economies/>
4. https://nationalbankcard.com/product/verifone-vx-520-credit-card-machine/?utm_network=g&utm_campaign=714799893&utm_adgroup=40016425151&utm_content=16498111863&utm_feeditem=&utm_matchtype=&utm_keyword=&utm_device=c&utm_source=google&utm_keywordid=pla-42887931504&utm_medium=cpc&gclid=CjwKEAiA_9nFBRCsurz7y_Px8xoSJAAUqvKCZ6hdZ_NeFTk8OEsfzv9E6qir-taENPmd8dpG7kIdhoCYovw_wcB&gclsrc=aw.ds

**Policy Proposal
for
“Credit Card Reader at Registered Student Organization Event Tables”**

A RESOLUTION TO:

Provide credit card readers at each Registered Student Organization event table held at Madonna University.

RATIONALE:

Numerous times a day when a Registered Student Organization (RSO) is promoting events such as dances, bake sales, and charity fundraisers, students will claim that they would love to support the cause, or go to the event, but they do not have any cash on them. In fact, within the last five years, the use of cash to pay for all or most purchases went from 36% to 24% in the United States¹. Based off of this statistic, the majority of students on campus may not participate in events due to their lack of paper currency on hand. Furthermore, a study performed in 2014 by TSYS, a credit card company, reveal that 78% of Americans use a debit card or a credit card as their preferred payment type². From the same survey, only 9% of Americans prefer to use cash, and, in a MasterCard press release, 80% of purchases in the United States were cashless in 2011³. Furthermore, Madonna University has no ATM available on campus. Therefore, student's do not have the option to withdraw cash quickly and conveniently on campus in order to support a RSO event. With these staggering statistics, and lack of ATM availability on campus in mind, a small addition of a card reader at RSO event tables could make a considerable difference in student support and participation surrounding campus events.

Card reader prices have a wide range depending on how advanced the reader is, and what device it is associated with. A promising card reader for this situation is the Verifone VX 520 Credit Card Machine, which is similar to the card readers that are provided in the Take 5 Lounge and Stacks. This reader is \$165, and it has features such as the ability to read a chip and magnetic strip, and is also Apple Pay and NFC compatible⁴. The Verifone VX 520 would be beneficial for this situation, because it accommodates many different forms of payment students may use.

With this policy in action, Registered Student Organizations will have access to the card reader when they are selling items that may require alternative forms of payment. This asset should be made known to said population through the Student Senate Secretary of Clubs and Organizations. Having a card reader on hand for RSO use will solve the issue of students unable

1. <http://www.gallup.com/poll/193649/americans-using-cash-less-compared-five-years-ago.aspx>

2. <http://www.creditcards.com/credit-card-news/payment-method-statistics-1276.php>

3. <http://newsroom.mastercard.com/press-releases/mastercard-study-reveals-the-rapidly-growing-cashless-economies/>

4. https://nationalbankcard.com/product/verifone-vx-520-credit-card-machine/?utm_network=g&utm_campaign=714799893&utm_adgroup=40016425151&utm_content=164981118638&utm_feeditem=&utm_matchtype=&utm_keyword=&utm_device=c&utm_source=google&utm_keywordid=pla-42887931504&utm_medium=cpc&gclid=CjwKEAiA_9nFBRCsurz7y_Px8xoSJAAUqvKCZ6hdZ_NeFTk8OEsfzvy9E6qir-taENPmd8dpG7kIdhoCYovw_wcB&gclsrc=aw.ds

to pay for events that they want to attend due to lack of currency on hand. Therefore, by taking out the barrier of needing currency in order to participate in events, more students will be able to involve themselves with everything RSOs have to offer. This policy follows the Franciscan Values and Mission Statement of Madonna University, because it is providing a service to assist the student needs. By using a card reader, Madonna University is upholding its “respect for diversity” by accommodating each student’s differing financial payment methods. Also, in order to align with the Franciscan Value of “peace and justice,” Madonna University would be allowing equal opportunity for students who carry dollars on hand and those that only pay with a card.

Overall, adding a credit card reader to all Registered Student Organization event tables would positively impact the participation from the student population on campus. According to various sources, currency is becoming electronic; in order for Madonna University to obtain the maximum amount of involvement from the student body possible, it would be beneficial to invest in credit card readers for RSO use.



Secretary of Clubs and Organizations
ELAINE HAMILTON

Date: 1 March, 2017