Verification of Assets - Independent Student
2016-2017

You and your spouse, if married, must provide the following asset information in order to correct your FAFSA. Your financial aid eligibility cannot be determined, and financial aid will not be awarded or disbursed, until your application is complete.

Student's Last Name **Student's First Name** **Student's M.I.** **Student's Social Security Number**

Assets	Student/Spouse
1. As of today, what is your total current balance of cash, savings and checking accounts?	$
2. As of today, what is the net worth of your investments, including real estate? Do not include the home you live in.	$
3. As of today, what is the net worth of your current businesses and/or investment farms? Do not include a family farm or family business with 100 or fewer full-time equivalent employees.	$

Net worth means the current value, as of today, of investments, businesses, and/or investment farms, minus debts related to those same investments, businesses, and/or investment farms. When calculating net worth, use 0 for investments or properties with a negative value.
Investments include real estate (do not include the home in which you live), rental property (includes a unit within a family home that has its own entrance, kitchen, and bath rented to someone other than a family member), trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit, stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc.
Investments also include qualified educational benefits or education savings accounts (e.g., Coverdell savings accounts, 529 college savings plans and the refund value of 529 prepaid tuition plans.
Investments do not include the home you live in, the value of life insurance, retirement plans (401[k] plans, pension funds, annuities, non-education IRAs, Keogh plans, etc.) or cash, savings and checking accounts already reported on the FAFSA..
Investments also do not include UGMA and UTMA accounts for which you are the custodian, but not the owner.
Investment value means the current balance or market value of these investments as of today. Investment debt means only those debts that are related to the investments.
Business and/or investment farm value includes the market value of land, buildings, machinery, equipment, inventory, etc. Business and/or investment farm debt means only those debts for which the business or investment farm was used as collateral.
Business value does not include the value of a small business if your family owns and controls more than 50 percent of the business and the business has 100 or fewer full-time or full-time equivalent employees. For small business value, your family includes (1) persons directly related to you, such as a parent, sister or cousin, or (2) persons who are or were related to you by marriage, such as a spouse, stepparent or sister-in-law.
Investment farm value does not include the value of a family farm that you (your spouse and/or your parents) live on and operate.

Certification and Signatures

Each person signing below certifies that all of the information reported is complete and correct.

WARNING: If you purposely give false or misleading information on this worksheet, you may be fined, sent to prison, or both.

Student's Signature (Required) Date

Spouse's Signature (Optional) Date

Submit to the Madonna University Financial Aid Office, 36600 Schoolcraft Rd., Livonia, MI 48150
Telephone: 734.432.5663 Fax: 734.432.5344