



Federal Direct Student Loans

You must complete the [Free Application for Federal Student Aid \(FAFSA\)](#) to be considered for Federal Direct Loans.

Beginning with the 2010/11 academic year, Madonna University will participate in the William D. Ford Federal Direct Loan Program. Students, who previously borrowed Stafford Loans through the Federal Family Education Loan (FFEL) Program, as well as new borrowers, will now receive Federal Subsidized and Unsubsidized Loans through the Direct Loan Program. Under this program, the U. S. Department of Education lends the money to students through the school. Loans will no longer be offered through private lenders: banks, credit unions and other lending institutions

When instructed by the Madonna University Financial Aid Office, all new and previous borrowers **must** complete Entrance Counseling and a Master Promissory Note (MPN). The Entrance Counseling session and the MPN can be completed electronically via the [StudentLoans.gov](#) website at <https://studentloans.gov>. Please allow 30-45 minutes to complete the Entrance Counseling session and MPN.

You must have a Federal Student Aid PIN to complete the Direct Loan process electronically. This is the same PIN used to complete the FAFSA. To apply for a PIN or to request a duplicate PIN, visit www.PIN.ed.gov.

For detailed information regarding student loans, visit [Applying for Federal Direct Student Loans](#).