



OFFICE OF FINANCIAL AID

SPRING/SUMMER STUDENT LOAN REQUEST FORM 2005-2006 ACADEMIC YEAR

If you wish to apply for a Federal Subsidized or Unsubsidized Stafford Loan, you must use this form to initiate the loan application process.

You must carry a minimum of 6 undergraduate semester hours or 4 graduate semester hours courses in the spring/summer sessions to qualify for a student loan. You must be registered before your loan can be processed.

| | | |
|---------------------------|-------------------|--------------------------|
| First Name | Last Name | Initial |
| Address | City State Zip | E-mail Address |
| Madonna ID# | Social Security # | Telephone # |
| Drivers License # / / / / | | Bus. Phone# Cell Phone # |

Do you anticipate any other assistance, such as employee tuition reimbursement, Michigan Vocational Rehabilitation, VA benefits, private scholarships, etc? Please list the source and specific dollar amount.

When do you expect to complete your studies at Madonna? April, 20__ July, 20__ December, 20__

What is your course of study? _____

What is your degree plan: Undergrad _____ Grad _____ Teachers Certification _____

Loan Type And Annual Amount for Stafford Loans:

Your eligibility for the Federal Subsidized and Unsubsidized Stafford Loan program depends upon your class level and dependency status and is outlined on your financial aid award letter. Please indicate your acceptance of your Federal Stafford Loan by choosing from the options below: (Please use annual amounts).

In determining a loan amount include, balance of tuition & fees, books, living expenses and transportation. A loan fee maybe will be deducted from the total loan. The loan period is 05-2006 to 07-2006.

- Process maximum amount of both Subsidized and Unsubsidized Stafford Loans.

If there is a change in my Subsidized loan eligibility due to changes in my aid eligibility and/or enrollment status:

_____ I wish to only accept the Subsidized Stafford Loan.

_____ I wish to accept the Subsidized and Unsubsidized loan amounts as adjusted.

- Decline Stafford Loan(s).
- Please refer to your award letter for your eligibility of the following loan programs and indicate the total dollar amount you wish to borrow for the academic year. You can select an amount less than what you were awarded.

\$ _____ Federal Subsidized Stafford Loan

\$ _____ Federal Unsubsidized Stafford Loan

(Over)

Lender

___ I am a prior Stafford loan borrower at Madonna University. Please use my previous lender.

___ I am a new Stafford loan borrower at Madonna University. Please use the lender which I have selected below.

___ Chase (Formally Bank One) ___ Comerica ___ Key Bank ___ National City ___ US Bank

Deferment of Loans (Check One)

___ I want a deferment. Repayment of my loan will be postponed during the in-school and grace period.

___ I do not want a deferment.

Capitalization of Interest (Check One)

___ I want the interest capitalized. The lender will add the in-school and deferment period interest on my Unsubsidized Stafford to my loan principal. I will not pay the interest while in school.

___ I do not want the interest capitalized. I will pay the interest while in school.

STATEMENT OF UNDERSTANDING: I understand this form is not a loan application, and if necessary, a Master Promissory Note (MPN) must be completed and signed for final approval of my loan. You will be sent instructions on how to complete your MPN if you are a first time borrower. I understand any loan I borrow must be repaid with interest. I understand that my financial aid file must be completed before my loan can be processed. I understand if this is my first Stafford loan at Madonna University, I must complete a loan entrance interview before my loan is processed. I understand I must be enrolled at least half-time each term in order to receive my loan proceeds.

STUDENT SIGNATURE _____ DATE _____

Your application will not be processed unless all questions above are answered.

OFFICE USE ONLY

| | | | | | | | |
|-------------------|---------------|-----------|-----------|--------|------------------------------|-------------|----------|
| Loan Period | Spring/Summer | | | | | | |
| Grad Date | 4-30 ___ | 7-30 ___ | 12-20 ___ | | | | |
| Enrollment Status | Ft | 3/4 | Ht | <Ht | | | |
| Transfer Credits | _____ | | | | | | |
| Madonna Credits | _____ | | | | | | |
| Grade Level | Freshman | Sophomore | Junior | Senior | 5 th yr Undergrad | Post Degree | Graduate |
| Subsidized | _____ | | | | | | |
| Unsubsidized | _____ | | | | | | |
| Plus | _____ | | | | | | |