



TITLE IV PAYMENT AUTHORIZATION
2009/2010

IMPORTANT: **PLEASE READ THIS DOCUMENT CAREFULLY, THEN COMPLETE, SIGN AND RETURN IT TO THE FINANCIAL AID OFFICE.**

Title IV Financial Aid program regulations permit the University to credit Title IV Aid (Pell, FSEOG, FFEL Loans and Direct Loans) to your account for the cost of Tuition, Fees and if you live on campus, Room and Board charges only. Any excess funds remaining must be refunded to you, unless you give us permission to pay additional charges from Title IV Aid.

WHAT DOES THIS MEAN?

If you give us permission to pay additional charges from your Title IV aid:

1. You will be permitted to use a book voucher (up to the amount of your credit balance) to purchase books in the University bookstore.
2. Any additional charges on your account will be paid up to the amount of your Title IV program aid.
3. Any remaining funds left on your account will be refunded to you.

If you do not give us permission to pay additional charges from your Title IV aid:

1. You will not be given a book voucher to purchase books in the University bookstore.
2. Any Title IV aid remaining on your account will be refunded to you. However, you will be responsible for any unpaid charges remaining on your account.
3. If you do not pay the remaining balance when due, you could incur late payment penalties.

NOTE: **In both cases cited above, any excess cash remaining on your account will be refunded to you within 14 days of the later of the first day of the term, the date the credit balance occurred or the date you rescind this authorization.**

If you have any questions and/or need additional clarification, please contact the Financial Aid Office at 734-432-5663.

_____ I hereby authorize Madonna University to take all charges on my account from
YES my Title IV aid up to the amount of that aid. I understand that I may rescind this
 authorization at any time by notifying the University Financial Aid office in writing.

_____ I do not want additional charges taken from my Title IV aid and I understand
NO that these charges are still my responsibility.

_____ NAME (Please Print)

_____ SIGNATURE

_____ DATE

_____ SS#